

**TOWN OF WORTHINGTON
FREE CASH ANALYSIS**

FREE CASH CALCULATION	7/1/99	7/1/12	7/1/13	7/1/14	7/1/15	7/1/16	7/1/17	7/1/18	7/1/19	7/1/20	7/1/21	7/1/22	7/1/23	7/1/24
Surplus Revenue	365,992.00	498,624.00	558,781.00	604,023.00	581,870.00	671,839.00	772,553.00	677,847.00	769,838.00	973,590.00	473,818.00	406,695.00	201,323.00	265,563.00
Less: Real Estate	(86,972.00)	(85,238.00)	(89,167.00)	(85,436.00)	(100,945.00)	(92,670.00)	(88,942.00)	(72,566.00)	(71,204.00)	(120,483.00)	(76,211.00)	(77,011.00)	(82,991.00)	(100,709.00)
Personal Property	(12,031.00)	(5,213.00)	(4,339.00)	(3,534.00)	(4,400.00)	(2,193.00)	(1,670.00)	(2,445.00)	(1,932.00)	(3,302.00)	(2,054.00)	(2,046.00)	(2,165.00)	(2,996.00)
Other Receivables, Overdrawn Accounts				(108.00)		(8,239.00)	(10,083.00)		(321.00)	(3,599.00)	(475.00)			
Cash Variance		(136.00)			(72.00)	(3,214.00)	(6,001.00)							
Tax Variances		(5.00)	(75.00)	(75.00)	(6,375.00)									
Refunds Due														
EMPG Grant												(2,189.00)		
Title I												(14,113.00)		
REAP												(2,460.00)		
Title IIA												(1,031.00)		
Small Bridge Grant Deficit								(22,106.00)						
Cemeteries Grant Deficit														
RMV Over/Under														
Police Outside detail Deficit														
State Aid Highways			(3,977.00)	(32,441.00)			(39,034.00)							
Agency	(3.00)													
Medicare														
Due from Trust Funds														
Free Cash Votes not Recorded	(153,250.00)	(175,964.00)	(232,068.00)	(229,675.00)	(252,754.00)	(217,324.00)	(348,199.00)	(278,618.00)	(302,112.00)	(394,269.00)				
RMV Non-Renewal Cr Balance			520.00											
Plus: Deferred Revenue											50,341.00	47,407.00	46,638.00	61,667.00
FREE CASH CERTIFIED:	113,736.00	232,068.00	229,675.00	252,754.00	217,324.00	348,199.00	278,624.00	302,112.00	394,269.00	451,937.00	445,419.00	355,252.00	162,805.00	223,525.00

FREE CASH COMPONENTS														
Add Revenue Deficits														
Add Legal Appropriation Deficits														
Excess (+)/Shortfall (-) Local Receipts	38,192.00	99,076.00	124,691.00	154,545.00	130,015.00	109,250.00	55,616.00	131,340.00	156,113.00	159,795.00	169,625.00	203,407.00	89,342.00	117,366.00
Add Actual Revenues Received, not Estimated	3,483.00	18,343.00										21,611.00	0.00	0.00
Excess (+)/Shortfall (-) Cherry Sheets	513.00	(859.00)	(9,462.00)	(7,389.00)	(6,252.00)	11,465.00	(4,731.00)	6,861.00	5,011.00	(14,457.00)	(44,991.00)	19,698.00	19,415.00	(21,753.00)
Subtract Receivables Reclassed to Tax Title														
Unencumbered/unexpended Appropriations	33,361.00	112,336.00	127,002.00	137,612.00	112,939.00	232,320.00	284,494.00	133,585.00	121,732.00	318,763.00	289,362.00	142,295.00	48,424.00	160,548.00
Minus prior year negative Free Cash														
Add Prior year Free Cash not Appropriated	27,794.00													
Add Overlay Surplus Closed	9,862.00													
Net change in R.E./P.P. Receivable	(16,885.00)	(12,840.00)	(23,392.00)	(10,548.00)	(29,033.00)	(5,813.00)	11,692.00	(1,533.00)	69,043.00	46,428.00	26,247.00	(792.00)	(15,626.00)	(33,918.00)
Net change in other Free Cash Adjustments	16,509.00	122.00	(3,911.00)	(36,676.00)	26,177.00	(5,006.00)	(66,577.00)	33,018.00	21,785.00	(1,611.00)	1,457.00	(19,318.00)	19,793.00	0.00
Other Adjustments													72.00	0.00
RMV Non-Renewal			520.00											
IDENTIFIED FREE CASH:	112,829.00	216,178.00	215,448.00	237,544.00	233,846.00	342,216.00	280,494.00	303,271.00	373,684.00	508,918.00	441,700.00	366,901.00	161,420.00	222,243.00

General Stabilization Fund	143,342.00	781,031.00	848,374.00	857,219.00	939,504.00	830,468.52	967,501.56	1,015,743.48	733,623.80	794,168.23	1,113,883.73	1,316,474.95	1,456,297.03	1,438,524.65	1,438,524.65
Conwell Building Stabilization Fund		66,049.00	85,359.00	140,770.00	140,770.00	261,769.43	255,126.42	330,069.11	363,545.33	353,534.39	378,535.47	303,606.77	108,513.89	108,604.58	162,805.00
* Current Market Value															1,601,329.65
															(34,558.00)
															ATM FY25
															1,566,771.65
															ATM FY26
															223,525.00
															ATM FY26
															(236,122.56)
															1,554,174.09
															ATM FY26